

Your Personal Money Manager

Pearson

INVESTMENT LETTER

Published Monthly Since 1982
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FEATURED STOCKS - DECEMBER 2011

Growth Stocks:

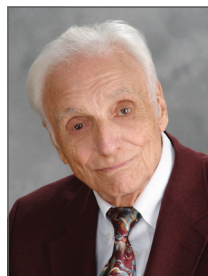
Cognizant Tech
Dollar Tree
Direct TV

Growth Stocks:

IBM
Nike
UFP Tech

Value Stocks:

Alliance
BCE Inv.
Comcast
McDonalds



Walter D. Pearson
Chairman



Donald E. Pearson
President



Ann Hathaway
Account Manager

INVESTING WISELY

By Donald Pearson

Because our Super Committee could not make any quality decisions regarding the task of budget cutting, our country remains in a wait and watch position. We must await direction for the future, but while we are waiting, there are a few things that can be done to improve a portfolio. For us this is an ongoing event.

When buying a stock or an ETF, one must know what is needed for proper diversification, value, and risk. Understanding the company, its product line, and its management personnel is a good start. Monitor the same store sales or the product sales for consistent increases. Check out its earnings and profit margins and see if they are increasing annually.

When to consider selling? There are a host of reasons. Has the reason you bought the company changed? Has the management team left? Do product introductions continue to disappoint or has revenue dropped off? Perhaps the price of its stock goes up too quickly and the P/E is dangerously high or earnings are disappointing. We have a system in place that labels a company almost immediately for review. Most times when companies are placed in this category we sell rather quickly and move on to better investments.

We encourage everyone to review their 401Ks annually and do the same with them. Although mutual funds are the choices, one can go to a site such as Morningstar and learn a great deal in a short period. When times are uncertain as they are today, staying close to home

with the majority of the portfolio, owning 10% gold and silver, and buying value should be the priorities. Even in uncertain times one can buy quality companies and make sound investments. I'll reference a few and you can review them in detail within this month's letter. Remember, when making a quality (value) investment, you are not buying the stock market. You're investing in a company with a bright and prosperous future. If or when that changes, one needs only push a button to exit. It costs only a small trading fee, rather than real estate where the investor must begin a most often long and expensive project of trying to get out to achieve some type of relief.

Cognizant Technology (CTSH) - \$67.35, is featured this month as a solid growth investment. This is an outsourcing firm headquartered in the United States with most of its employees located in India. Their services will probably continue to be in high demand because the service they provide is helping companies save money. We recommended this in June of 2010 at \$50.04, so in just 18 months the return exceeds 30% and more importantly should continue to outperform today's market. It is currently down 11%, and this makes it an opportune time to get in again.

Here at home we have featured two of our favorites within the value sector. Remember, a value company is one that displays continuous growth while increasing its stock dividends. In uncertain times this is where the largest part of everyone's portfolio should be.

MacDonald's (MCD) - \$95.52 - This is

another five-star opportunity, as same store sales continue to increase, and they continue their aggressive expansion program both here in the United States and around the world. MCD is currently up about 22% and yielding over 3%. We featured this in November of 2010, and in one year one has seen their investment appreciate around 24%.

International Business (IBM) - \$188.00 - This company is nothing like it was back in the fifties. It now has become a large participant in software, and derives more profit from outside the US than it does here at home. We featured this in our August 2009 Letter at \$117.93, May 2010 Letter at \$129.00, and again in our February 2011 Letter at \$162.00. As you can see by today's closing price, those purchasing in 2009 have profits of approximately 50%, and those purchasing in 2010 have profits of 30%. So investing wisely is just like Kenny Roger's sings: "You've got to know when to hold em, and know when to fold em." Although not perfect, as no one can be, I think we are exceptionally good at representing your needs, and the needs of your family, our family, and additional clients.

With that said, I would like to close with adding it is a privilege for us to be entrusted with all or a part of your financial plan. Again next year as always we will continue our fiduciary responsibility doing the very best we can for you.

Wishing you a very Merry Christmas and a Happy New Year.

DP

Investment Letters are complimentary to our clients with managed accounts!

ARE YOU RIGHT OR ARE YOU WRONG?

Investors are always watching the ups and downs in the stock market. When the market goes up, every one of them is happy. When the stock market goes down, it seems like a major pall has settled over the entire neighborhood. Faces hang down. Chins sometimes even hit the floor. But as soon as the worm turns everybody is jovial and willing to smile along with you. What is your manner of reacting? Do you go along with the flow?

I would imagine you will admit to following the crowd with these symptoms, and I must admit that I do pretty much the same thing. After all, we have invested in stocks in order to see our cash holdings grow in size, and some of us don't have too much patience. The big thing that we all seem to forget is that the stock market is exactly what the name implies. It's the same thing as if you purchased meat at the meat market. The differences are that the stock price will usually keep changing as the day goes on, and you can sell your stocks in the market; but, the grocer will not buy your meat back after you have kept it for a while.

The stock market is simply a place where one can buy or sell shares of stock. Price Does Not Show Actual Value. These are important words for each investor to remember. There have been a number of cases where a stock doubled in price in a single year marketwise. There have been cases where a stock has had a 50% rise in the market in a single day. Then there was one that we had recommended and bought for clients at \$25, but after the big drop in 2009, it was down to \$2. Those of us who bought it at the low figure now have a profit of 1200%. As a matter of fact, that particular stock went up 243% in a single day. The stock market does not measure true value. Your company may have an ace up its sleeve that you don't know about. They may be doing a very good job that is not being reflected in the market price. They may be taking over another company which will change the entire venue. How fast is it growing, and how much is it worth if it is growing fast? There are so many things to consider. Of course, many of you who are reading this are clients, and it is not necessary for you to think about making the decisions. It should help you to know that when investing in the stock market, it is necessary to have patience. Patience is a virtue. Remember that the market price of your stock may rise slowly or not at all over a period, but if the value is there, it will be reflected in the market price of your stock sooner or later.

One of the things that I feel I should add here is that if you have an account with us, it is always a good idea to add cash whenever you can. It is not too important how much, but it may be that it's just enough to buy one more issue. You never can tell, that might just be another McDonalds. Remember too, not to expect too much on each stock that you own. Don't expect 243% appreciation in a single day because that was an extreme case. Please be satisfied with 243% in a year or two. Personally I hope for 20%.

According to the Social Security Administration, a 65-year-old man can expect to live another 17 years and a woman is expected to live another 20 years. If you intend to retire, do not depend on social security. Your initial payment may look good to you, but your cost of living is going to increase. Trust me on this one. Your costs will rise much faster than your monthly payments. Even if you don't drive, you should look at those jumping gasoline prices. They will show you what you can't see nearly as well on the other things you are buying. I can remember when bread was 5 cents a loaf. If it is now \$2, that means that the price has increased about 4000%. In spite of the fact that this has been over a long period, it does show that prices are increasing at a rapid rate, and it is important to have some of your money working in an effort to counteract the problem. Today's Wall Street Journal showed a picture of a man in Zimbabwe with a wheelbarrow filled with paper money as he was going grocery shopping.

A WORD OF WISDOM HERE: ADD MONEY TO YOUR ACCOUNT - AS LITTLE
AS NECESSARY- AS MUCH AS POSSIBLE.

WP



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Source Rating Key for PCI's featured stocks: **Pearson Investment Growth Rating** measures long-term past and future growth.

Pearson Value Rating measures current value in terms of potential for the dollar. **Investors Business Daily** measures growth and relative price strength.

S&P measures financial quality and growth potential. **Value Line** measures timeliness, value and safety.

Information & data obtained from other sources is believed to be reliable, but its accuracy and completeness can not be guaranteed.

Walter Pearson is the former President of First New England Securities, Co., Inc. and at that time, also managed the Statistical Department.

He is the author of the book, "Investing for the Millions" and Publisher Emeritus for the Pearson Investment Letter.

At this time, Mr. Pearson is Chairman of the Board of Pearson Capital, Inc.

He is a contributing columnist for various publications and is listed in Who's Who in America.

"Remember the Lord your God, for it is He who gives you the ability to produce wealth. Deut. 8:18"

PEARSON CAPITAL'S RECOMMENDED STOCKS FOR DECEMBER 2011

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COGNIZANT TECHNOLOGY SOLUTIONS CORP (CTSH)

NASDAQ PRICE: \$67.35

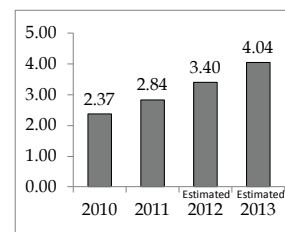
Cognizant Technology Solutions Corporation is a provider of custom information technology, consulting and business process outsourcing services. The Company is engaged in Technology Consulting, Complex Systems Development and Integration, Enterprise Software Package Implementation and Maintenance, Data Warehousing, Business Intelligence and Analytics, Application Testing, Application Maintenance, Infrastructure Management, and Business and Knowledge Process Outsourcing, (BPO and KPO). It operates in four segments: Financial Services; Healthcare; Manufacturing, Retail and Logistics, and Other, which includes Communications, Information, Media and Entertainment and High Technology. In August 2011, the Company sold CoreLogic Global Services Private Limited (CoreLogic India) to the Company. In September 2011, the Company acquired Zaffera, LLC.

Type: Growth
Sector: Technology

Institutional Holdings: 1740
Industry: Software & Programming

Ratings & Recommendations Earnings per share

Current P/E Ratio: **24.7**
Annual Yield: **0%**
Annual Dividend: **\$0**
Investor's Bus. Daily: **A**
Pearson Growth & Value: **A**
Morningstar Rating: **C**
Stand & Poor Rating: **C**
The Street (analyst avg.): **N/A**



DOLLAR TREE INC (DLTR)

NASDAQ PRICE: \$81.49

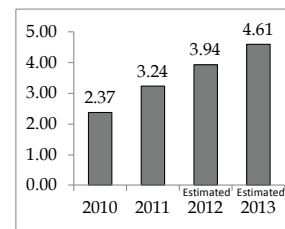
Dollar Tree, Inc. is an operator of discount variety stores offering merchandise at the fixed price of \$1. At January 29, 2011, the Company operated 4,101 discount variety retail stores. Its stores operate under the names of Dollar Tree, Deal\$, Dollar Tree Deal\$, Dollar Giant and Dollar Bills. Approximately 3,935 of these stores sell substantially all items for \$1 or less in the United States and \$1.25 or less in Canada. Substantially all of the remaining stores, operating as Deal\$, sell items for \$1 or less but also sell items for more than \$1. The Company's optimal store is between 8,000 and 10,000 selling square feet. This store size provides the appropriate amount of space for its merchandise offerings while allowing it to provide service. At January 29, 2011, it operated 4,015 stores in 48 states and the District of Columbia, as well as 86 stores in Canada. In November 2010, it acquired 86 Dollar Giant stores based in Vancouver, British Columbia.

Type: Growth
Sector: Services

Institutional Holdings: 1008
Industry: Retail (Department & Discount)

Ratings & Recommendations Earnings per share

Current P/E Ratio: **21.9**
Annual Yield: **0%**
Annual Dividend: **\$0**
Investor's Bus. Daily: **A**
Pearson Growth & Value: **A**
Morningstar Rating: **D**
Stand & Poor Rating: **C**
The Street (analyst avg.): **A**



DIRECTV (DTV)

NASDAQ PRICE: \$47.22

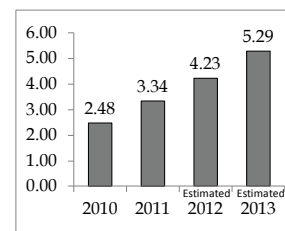
DIRECTV is a provider of digital television entertainment. The Company operates two direct-to-home (DTH), operating segments: DIRECTV U.S. and DIRECTV Latin America (DTVLA), which are engaged in acquiring, promoting, selling and/or distributing digital entertainment programming primarily via satellite to residential and commercial subscribers. It also operates three regional sports networks (RSNs) and owns a 65% interest in Game Show Network, LLC (GSN), a television network for game-related programming and Internet interactive game playing. DIRECTV Holdings LLC and its subsidiaries (referred to as DIRECTV U.S.) is a provider of DTH digital television services. DTVLA is a provider of DTH digital television services throughout Latin America. DIRECTV Sports Networks LLC and its subsidiaries (DSN) consist of three RSNs based in Seattle, Washington, Denver, Colorado and Pittsburgh, Pennsylvania, FSN Northwest, FSN Rocky Mountain and FSN Pittsburgh.

Type: Growth
Sector: Services

Institutional Holdings: 1682
Industry: Broadcasting & Cable TV

Ratings & Recommendations Earnings per share

Current P/E Ratio: **14.8**
Annual Yield: **0%**
Annual Dividend: **\$0**
Investor's Bus. Daily: **B**
Pearson Growth & Value: **B+**
Morningstar Rating: **C**
Stand & Poor Rating: **B**
The Street (analyst avg.): **C+**



INTERNATIONAL BUSINESS MACHINES CORP (IBM)

NYSE PRICE: \$188.00

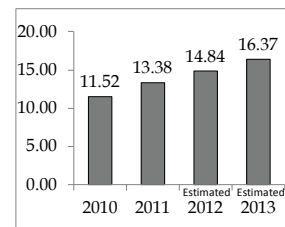
International Business Machines Corporation (IBM) is an information technology (IT) company. The Company operates under five segments: Global Technology Services (GTS), Global Business Services (GBS), Software, Systems and Technology, and Global Financing. GTS primarily provides IT infrastructure services and business process services. GBS primarily provides professional services and application management services. IBM's Software segment consists primarily of middleware and operating systems software. Global Financing invests in financing assets, leverages with debt and manages the associated risks. In April 2011, the Company acquired TRIRIGA, Inc. In October 2011, the Company acquired i2. In October 2011, the Company acquired Algorithmics. In October 2011, it acquired Q1 Labs Inc.

Type: Growth
Sector: Technology

Institutional Holdings: 3368
Industry: Computer Services

Ratings & Recommendations Earnings per share

Current P/E Ratio: **14.9**
Annual Yield: **1.65%**
Annual Dividend: **\$3.00**
Investor's Bus. Daily: **A-**
Pearson Growth & Value: **A**
Morningstar Rating: **C**
Stand & Poor Rating: **A**
The Street (analyst avg.): **A+**



PEARSON CAPITAL'S RECOMMENDED STOCKS FOR DECEMBER 2011

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NIKE INC (NKE)

NYSE PRICE: \$96.18

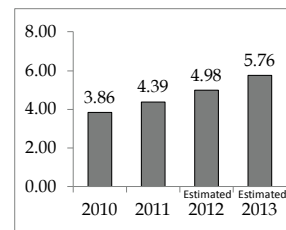
NIKE, Inc. (NIKE), is engaged in design, development and marketing of footwear, apparel, equipment and accessory products. NIKE is a seller of athletic footwear and athletic apparel in the world. The Company sells its products to retail accounts, through NIKE-owned retail stores, and Internet sales, and through a mix of independent distributors and licensees, in over 170 countries around the world. NIKE's athletic footwear products are designed primarily for specific athletic use. It also markets footwear designed for baseball, cheerleading, football, golf, lacrosse, outdoor activities, skateboarding, tennis, volleyball, walking, wrestling, and other athletic and recreational uses. The Company sells sports apparel and accessories, as well as athletic bags and accessory items. It also markets apparel with licensed college and professional team, and league logos.

Type: Growth
Sector: Consumer Cyclical

Institutional Holdings: 1849
Industry: Footwear

Ratings & Recommendations Earnings per share

Current P/E Ratio: **20.9**
Annual Yield: **1.52%**
Annual Dividend: **\$1.44**
Investor's Bus. Daily: **A+**
Pearson Growth & Value: **A**
Morningstar Rating: **C**
Stand & Poor Rating: **B**
The Street (analyst avg.): **A-**



UFP TECHNOLOGIES INC (UFPT)

NASDAQ PRICE: \$15.28

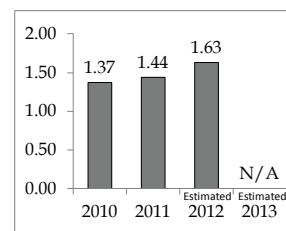
UFP Technologies, Inc. (UFPT) designs and manufactures engineered packaging solutions utilizing molded fiber, vacuum-formed plastics and molded fiber. The Company also designs and manufactures engineered component products using laminating, molding and fabricating technologies. UFPT serves manufacturing sectors, but targets opportunities in the medical and scientific, automotive, aerospace and defense, computer and electronics, industrial, and consumer markets. The Company's packaging solutions are made primarily from polyethylene and polyurethane foams, and a range of sheet plastics. These solutions are custom designed and fabricated or molded to provide protection for fragile and valuable items, and are sold primarily to original equipment and component manufacturers. Molded fiber products are made primarily from 100% recycled paper principally derived from waste newspaper.

Type: Growth
Sector: Basic Materials

Institutional Holdings: 42
Industry: Containers & Packaging

Ratings & Recommendations Earnings per share

Current P/E Ratio: **10.2**
Annual Yield: **0%**
Annual Dividend: **\$0**
Investor's Bus. Daily: **C-**
Pearson Growth & Value: **A-**
Morningstar Rating: **N/A**
Stand & Poor Rating: **N/A**
The Street (analyst avg.): **B**



ALLIANCE RESOURCE PARTNERS LP (ARLP)

NASDAQ PRICE: \$71.45

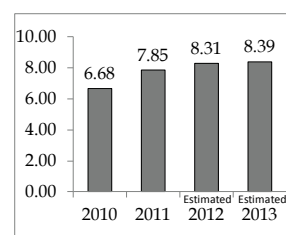
Alliance Resource Partners, L.P. (ARLP Partnership) is a limited partnership. The Company is a diversified producer and marketer of coal primarily to the United States utilities and industrial users. It operates nine underground mining complexes in Illinois, Indiana, Kentucky, Maryland, and West Virginia. ARLP Partnership is constructing a new mining complex in West Virginia, and it also operates a coal loading terminal on the Ohio River at Mt. Vernon, Indiana. The mining activities are conducted in three geographic regions, including Illinois Basin, Central Appalachian and Northern Appalachian regions. As of December 31, 2010, ARLP Partnership had approximately 697.4 million tons of coal reserves in Illinois, Indiana, Kentucky, Maryland, Pennsylvania and West Virginia. During the year ended December 31, 2010, the Company sold 91.5% of its total tons to electric utilities, of which 93.5% was sold to utility plants with installed pollution control devices.

Type: Value
Sector: Energy

Institutional Holdings: 66
Industry: Coal

Ratings & Recommendations Earnings per share

Current P/E Ratio: **17.9**
Annual Yield: **5.37%**
Annual Dividend: **\$3.82**
Investor's Bus. Daily: **B**
Pearson Growth & Value: **B+**
Morningstar Rating: **N/A**
Stand & Poor Rating: **N/A**
The Street (analyst avg.): **A+**



BCE INC (BCE)

NYSE PRICE: \$39.19

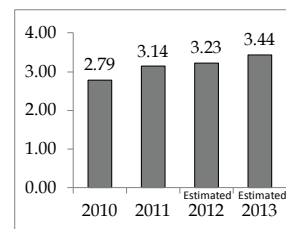
BCE Inc. (BCE) is a Canada's communications company. The Company provides wireline voice and wireless communications services, Internet access, data services and video services to residential, business and wholesale customers. BCE has three segments: Bell Wireline, Bell Wireless and Bell Aliant. Bell Canada (Bell) is a local exchange carrier in Ontario and Quebec, and is consists of its Bell Wireline and Bell Wireless segments. Bell operates an extensive local access network that provides local telephone services to residential and business customers primarily in the urban areas of Ontario and Quebec. Other sources of local and access revenues include call management services, such as call display, call waiting and voicemail; services provided to competitors accessing its local network, and connections to and from its local telephone service customers for competing long distance service providers. In March 2011, it acquired CTV and launched Bell Media.

Type: Value
Sector: Services

Institutional Holdings: 1012
Industry: Communications Services

Ratings & Recommendations Earnings per share

Current P/E Ratio: **23.1**
Annual Yield: **5.38%**
Annual Dividend: **\$2.06**
Investor's Bus. Daily: **C**
Pearson Growth & Value: **B+**
Morningstar Rating: **C**
Stand & Poor Rating: **C**
The Street (analyst avg.): **A**



PEARSON CAPITAL'S RECOMMENDED ETFS DECEMBER 2011

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COMCAST CORP (CMCSA) NASDAQ PRICE: \$22.67

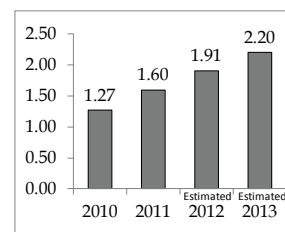
Comcast Corporation (Comcast) is a provider of video, high-speed Internet and phone services (cable services) to residential and business customers in the United States. As of December 31, 2010, the Company's cable systems served approximately 22.8 million video customers, 17 million high-speed Internet customers and 8.6 million phone customers, and passed over 51 million homes and businesses in 39 states and the District of Columbia. Comcast operates in two segments: Cable and Programming. The Cable segment manages and operates cable systems in the United States. As of December 31, 2010, its Cable segment also included the operations of its regional sports and news networks. As of December 31, 2010, its Programming segment consisted primarily of its consolidated national cable programming networks, E, Golf Channel, VERSUS, G4 and Style.

Type: Value
Sector: Services

Institutional Holdings: 2157
Industry: Broadcasting & Cable TV

Ratings & Recommendations Earnings per share

Current P/E Ratio: **16.3**
Annual Yield: **2.07%**
Annual Dividend: **\$0.45**
Investor's Bus. Daily: **B+**
Pearson Growth & Value: **A-**
Morningstar Rating: **B**
Stand & Poor Rating: **B**
The Street (analyst avg.): **A-**



MCDONALDS CORP (MCD)

NYSE PRICE: \$95.52

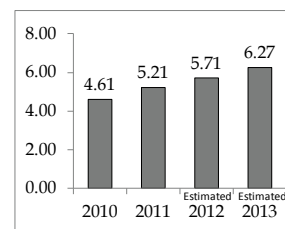
McDonald's Corporation franchises and operates McDonald's restaurants in the global restaurant industry. These restaurants serve a varied, limited, value-priced menu in more than 100 countries around the world. All restaurants are operated either by it or by franchisees, including conventional franchisees under franchise arrangements, and foreign affiliated markets and developmental licensees under license agreements. The Company and its franchisees purchase food, packaging, equipment and other goods from various independent suppliers. It offers a range of products. Independently owned and operated distribution centers, approved by it, distribute products and supplies to McDonald's restaurants. Its menu includes hamburgers and cheeseburgers, Big Mac, Quarter Pounder with Cheese, Filet-O-Fish, several chicken sandwiches, Chicken McNuggets, Chicken Selects, Snack Wraps, french fries, salads, shakes, McFlurry desserts, sundaes, soft serve cones, pies and cookies.

Type: Value
Sector: Services

Institutional Holdings: 2744
Industry: Restaurants

Ratings & Recommendations Earnings per share

Current P/E Ratio: **18.7**
Annual Yield: **3.0%**
Annual Dividend: **\$2.80**
Investor's Bus. Daily: **A+**
Pearson Growth & Value: **A+**
Morningstar Rating: **C**
Stand & Poor Rating: **A**
The Street (analyst avg.): **A+**



Larry Brooks, on behalf of the South Shore Business Association networking group and The Alley presents a check to Staff Sergeant William Perez, Don Pearson and Ann Hathaway for the Toys for Tots program. The check was the result of the SSBA group holding a raffle once a month to raise funds for two charities, Toys for Tots and a local Thanksgiving Dinner program at Beanie's Restaurant. Pearson Capital and the Marines were happy to receive almost \$500 as a result of the SSBA efforts.

As you know, for the past six years, Pearson Capital has been instrumental in collecting toys

for the needy children of our area by placing over 130 boxes out in our community which get filled with toys by our businesses and residents over a 6 week period. The culmination of this local toy drive will occur on December 10th with a collection party hosted by Pearson Capital at our neighborhood VFW Post. Past collections have helped over 500 local families provide a happy Christmas morning for their children, that otherwise may have had nothing under the tree. We hope this year will be even more successful!

WALL STREET INDEXES

Indexes	2005	2006	2007	2008	2009	2010	YTD
S&P 500	3.0%	13.6%	3.6%	(40.0%)	23.5%	12.9%	(0.9%)
Dow Jones	(0.6%)	16.3%	6.4%	(33.4%)	18.8%	11.0%	4.0%
Nasdaq	1.4%	9.5%	9.8%	(42.1%)	43.9%	16.9%	(1.2%)
Market Average	1.8%	14.1%	5.6%	(38.4%)	27.9%	13.8%	1.9%



MARKET VIEW

Christopher Carothers - PCI's Stock Analyst

Economic Flows:

Once again, the Fed holds to its decision to do nothing, as it tries to avoid any action that would hamper our economy or Europe's drastic declining economic situation. It has made a pledge to keep interest rates low until the middle of 2013. Fears of deficits, fears of debt, and fears of the ultimate default of currencies are driving investors toward U.S. Treasuries. If Germany makes the decision to take a dominant role in the affairs of Europe, especially to bail the other countries out, then the markets will rally right away. If they choose not to, or postpone the inevitable, what will happen is a possibility of Europe falling into recession. However, the German economy is an export economy that benefits from a weak EU currency and lower borrowing costs. To me it would be in its best interest to continue to buy bonds and have a hand in currency devaluation. At the same time the market is looking at our own "super-committee" failure and realizing that we have to go to the brink of some sort of negative financial black hole to make a political decision. Warnings of the dire consequences are all over the media, fueling the rage and backlash the American people and the European people have to their respective governments.



Key Point: *We have to be taken to a crisis for any political action to be taken.*

Earnings Flows:

December is the time when mutual funds fourth quarter ends, causing a traditional "Santa Claus" rally. The move toward ETFs and the current crisis in Europe has posted a gloomy cloud on a Christmas rally. The market may be expecting lower earnings in the future, and is pricing at least six months in advance. Investors could be overreacting, with fear that Europe will not get its act together and push the world into a recession. There is also the fear that companies will respond to this nervousness and scale back future expansion. My thinking is that all three of these things combined have helped create a negative outlook. Even the Federal Reserve has stated that there are additional downside risks and strains in the economy. The good news is that January will tell us whether or not our companies will warn on their future earnings and provide us facts rather than speculation on the future.

Key Point: *December usually is positive but so far things are still very nervous.*

Cash Flows:

If there is a slowdown, companies will decide to make critical decisions about the ample funds they are sitting on. Much of what is happening right now is causing what we call a crisis of confidence. Companies are run by people who have to make decisions and plan for the future. If they see that the future is negative with a lot of bumps in the road they will plan appropriately. That does not mean they are always right; however, they do respond to their environment. I look toward companies that are already providing value directly to investors, either by dividends or well-allocated stock buybacks that boost share prices without sacrificing the intrinsic value of the business. U.S. multinational companies have the ability to do that. They just need to be motivated.

Key Point: *Companies respond to their economic environment the same as individual consumers.*

Please note:

1. The market will respond to any positive news, especially from earnings.
2. 2012 is an election year.
3. Some believe that the market is now undervalued.

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The Pearson Investment Letter
 published monthly since 1982

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Management fee of 1% annually
 for accounts of \$25,000 or more
 (2% for smaller accounts)

Free consultation
No hidden fees

Privacy Policy
 Available online or mailed upon request.

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